

Specimen of Bank Guarantee

(On Bank's or Insurance Company's Letterhead)

Ref. No.

Dated:

**Consulate General of India,
Birgunj (Nepal).**

Sirs,

In consideration of your permitting M/s _____ the under-referred Insured (hereinafter referred to as the Applicant) to take the vehicle to India for _____ days from _____ to _____, we, (hereinafter referred to as the Guarantor), hereby undertake that in the event of the vehicle not being brought back within the stipulated period, or the permit not being returned by the Applicant, we will, on your first written demand, pay you a sum not exceeding a total of NRs. _____ (Nepalese Rupees _____ only).

2. This Guarantee is valid from _____ to _____, i.e. valid until 30 days from the last date of validity of the permit. Notwithstanding anything contained hereinabove, our liability under this guarantee is restricted to NRs. _____ (Nepalese Rupees _____ only) and shall remain in full force until the last date of validity of the guarantee after which date, this guarantee automatically becomes null and void.

3. Unless demand or claim made in writing by you to us under this guarantee reaches the counters of this office until the close of banking hours on _____ (put date 30 days after expiry of guarantee), all our obligations hereunder shall cease and we shall not entertain any claim or contestation beyond or after that date.

Details of the vehicle are as follows:

Owner's name :
Registration number :
Make & Model number :
Chassis number :
Engine number :

(Authorized signature)
for ---- Bank / Insurance Company

(Authorized signature)
for ----- Bank / Insurance
Company